

Ludwigshafen University of Business and Society

Program for the 5th Ludwigshafen Conference on the Currency Area East Asia:

Inflation and Deflation in East Asia

on May 20, 2022 at the East Asia Institute in Ludwigshafen

Sponsored by *Deutsche Bundesbank*, Frankfurt

| 9.00-9.10 | Opening | Frank Rövekamp East Asia Institute |
|-----------|-------------------|---|
| 9.10-9.40 | Keynote addresses | On current inflation dynamics in the Euro zone <i>Bernd Kaltenhäuser, Deutsche Bundesbank</i> |
| | | Why did monetary accommodation not bring about inflation? Woosik Moon, Seoul National University |

9.40-11.00 **Part 1: Price stability and the law** facilitated by Moritz Bälz, Goethe University Frankfurt

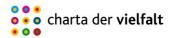
> **The Bank of Japan Act of 1997 and "quantitative and qualitative monetary easing (QQE)"** *Naoto Katagiri, Osaka University Law School*

Inflation, price stability and monetary policy – on the legality of inflation targeting by the Eurosystem *Helmut Siekmann, Goethe University Frankfurt*

- 11.00-11-30 Coffee break
- 11.30-13.00 **Part 2: Price stability: perception and reality** facilitated by Hanns Günther Hilpert, German Institute for International and Security Affairs (SWP), Berlin

Why is there no inflation in Japan? *Franz Waldenberger, German Institute for Japanese Studies*





The mirages of hedonics: what is the real inflation rate? *Kenichi Shimizu, German Institute for International and Security Affairs (SWP), Berlin*

- 13.00-14.00 Lunch
- 14.00-16.00 **Part 3: Past and present of inflation dynamics** facilitated by Frank Rövekamp, East Asia Institute

Episodes of high inflation in China and their impact *Patrick Hess, European Central Bank*

Inflation Dynamic and Expectations in Singapore *Hwee Kwan Chow, Singapore Management University*

Inflation Dynamics and Monetary Policy in Taiwan *Michael Yang, Central Bank of Republic of China (Taiwan)*

- 16.00-16.30 Coffee break
- 16.30-17.00 Will the 2020s be the decade of stagflation? Panel discussion among all speakers
- 17.00 End of conference



