

Ludwigshafen University of Business and Society

Program for the 5<sup>th</sup> Ludwigshafen Conference on the Currency Area East Asia:

## Inflation and Deflation in East Asia

on May 20, 2022 at the East Asia Institute in Ludwigshafen

Sponsored by *Deutsche Bundesbank*, Frankfurt

9.00-9.10	Opening	Frank Rövekamp East Asia Institute
9.10-9.40	Keynote addresses	<b>On current inflation dynamics in the Euro zone</b> <i>Bernd Kaltenhäuser, Deutsche Bundesbank</i>
		Why did monetary accommodation not bring about inflation? Woosik Moon, Seoul National University

9.40-11.00 **Part 1: Price stability and the law** facilitated by Moritz Bälz, Goethe University Frankfurt

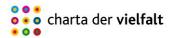
> **The Bank of Japan Act of 1997 and "quantitative and qualitative monetary easing (QQE)"** *Naoto Katagiri, Osaka University Law School*

**Inflation, price stability and monetary policy – on the legality of inflation targeting by the Eurosystem** *Helmut Siekmann, Goethe University Frankfurt* 

- 11.00-11-30 Coffee break
- 11.30-13.00 **Part 2: Price stability: perception and reality** facilitated by Hanns Günther Hilpert, German Institute for International and Security Affairs (SWP), Berlin

**Why is there no inflation in Japan?** *Franz Waldenberger, German Institute for Japanese Studies* 





## **The mirages of hedonics: what is the real inflation rate?** *Kenichi Shimizu, German Institute for International and Security Affairs (SWP), Berlin*

- 13.00-14.00 Lunch
- 14.00-16.00 **Part 3: Past and present of inflation dynamics** facilitated by Frank Rövekamp, East Asia Institute

**Episodes of high inflation in China and their impact** *Patrick Hess, European Central Bank* 

**Inflation Dynamic and Expectations in Singapore** *Hwee Kwan Chow, Singapore Management University* 

**Inflation Dynamics and Monetary Policy in Taiwan** *Michael Yang, Central Bank of Republic of China (Taiwan)* 

- 16.00-16.30 Coffee break
- 16.30-17.00 Will the 2020s be the decade of stagflation? Panel discussion among all speakers
- 17.00 End of conference



